

# PLUMAS COUNTY ECONOMIC FORECAST

Plumas County borders Lassen County to the north, Sierra County to the south, and Butte County to the west. The county's name is derived from the original Spanish name for the Feather River (Rio de las Plumas). Plumas County has a population of 21,093 people and 7,417 wage and salary jobs. The per capita income in Plumas County is \$34,353, and the average salary per worker is \$40,170. In 2007 the median household income in Plumas County is estimated at \$56,600.

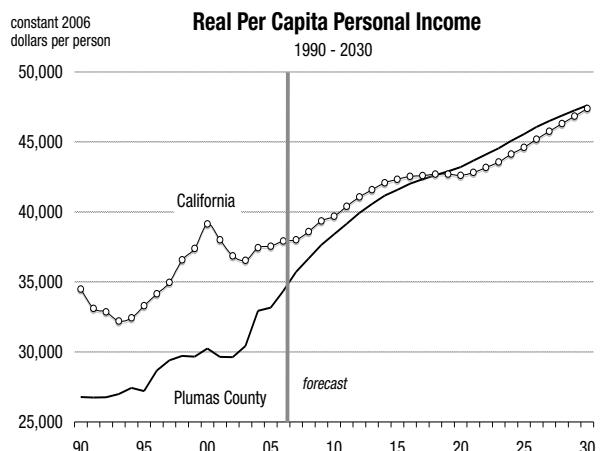
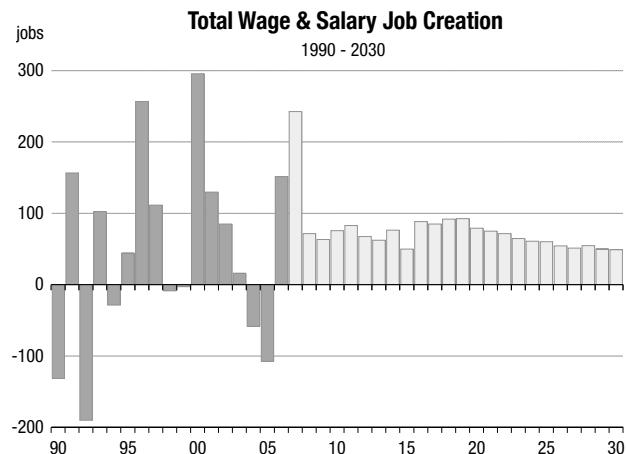
In 2006, 152 total wage and salary jobs were created in Plumas County, representing an increase in employment of 2.1 percent. Non-farm employment gained 157 jobs. This represents an increase of 2.2 percent. The unemployment rate declined to 8.0 percent in 2006.

The largest sectors in the county are retail trade, leisure services, manufacturing, and government. The principal sectors producing jobs in Plumas County are construction, healthcare and education, government, and professional services. The construction sector added 100 workers in 2006, while the other three sectors added between 40 and 60 workers each. The largest declines in employment occurred in the retail trade and manufacturing sectors, which both lost approximately 35 workers.

During calendar 2006, the population in Plumas declined marginally. The only incorporated city in the county is Portola. The population in Portola declined 0.8 percent from January 2006 to January 2007. Net migration in the county was negative last year, with an estimated total of 32 net migrants leaving the county.

## FORECAST HIGHLIGHTS

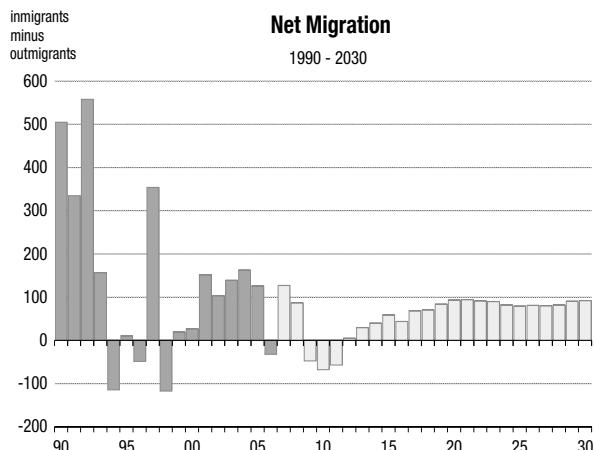
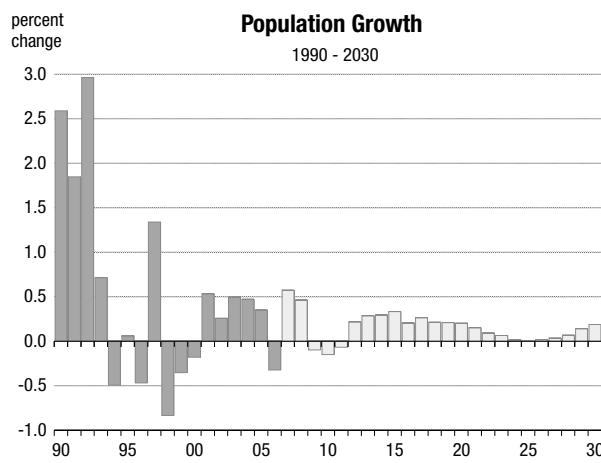
- Total wage and salary job growth is forecast to jump to 3.3 percent in 2007. From 2007 to 2011, total employment growth averages 1.4 percent per year.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to increase 1.3 percent per year over the next 5 years.
- Between 2007 and 2011, the momentum for employment growth is in professional services, leisure services, and government. These sectors account for 90 percent of all jobs created in the county over the next five years. Employment in the construction industry is expected to decline a total of seven percent over the next five years as housing production wanes.
- Real per capita income is forecast to rise 3.9 percent in 2007. Over the next five years real per capita incomes are expected to increase an average of 2.6 percent per year.
- The population in the county is forecast to grow at a scant average annual rate of 0.1 percent from 2007 to 2011.
- Net migration will increase to an estimated 130 people in 2007. Over the next five years net migration is expected to average just 10 net migrants entering the county per year. In the near term, the natural increase is responsible for most of the population growth. Over the long term, net migration drives population growth, as the natural increase becomes negative.
- Total taxable sales, adjusted for inflation, are forecast to rise 6.3 percent in 2007. Over the next five years real taxable sales growth is forecast to average 4.6 percent per year.
- Industrial production is forecast to increase 2.9 percent in 2007. Over the next five years the growth rate of industrial production will average 4.3 percent per year. Total crop production, adjusted for inflation, is expected to increase an average of 0.6 percent per year between 2007 and 2011.



# Plumas County Economic Forecast

## 1997-2006 History, 2007-2030 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1997	21,004	354	27.5	9.2	120	\$157.3	\$0.47	\$29,398	3.4	20.2	113.9	10.8
1998	20,829	-117	28.7	9.3	123	\$155.6	\$0.49	\$29,714	3.2	19.5	101.6	10.4
1999	20,756	20	29.6	9.4	101	\$168.1	\$0.51	\$29,648	4.2	20.0	121.8	9.2
2000	20,719	27	30.4	9.0	188	\$187.4	\$0.54	\$30,248	4.5	20.5	137.7	7.2
2001	20,830	152	31.7	9.1	191	\$193.0	\$0.56	\$29,636	5.4	19.8	161.2	7.7
2002	20,884	104	32.6	9.2	260	\$194.7	\$0.57	\$29,622	1.6	15.9	135.9	8.6
2003	20,988	139	32.7	9.4	263	\$201.9	\$0.60	\$30,415	1.8	18.9	148.8	10.0
2004	21,087	163	34.9	9.6	270	\$223.1	\$0.66	\$32,925	1.2	21.9	133.9	9.9
2005	21,161	126	35.0	9.8	267	\$240.5	\$0.68	\$33,165	2.0	22.0	136.2	8.6
2006	21,093	-32	35.7	10.1	237	\$258.4	\$0.72	\$34,353	3.3	22.3	139.4	8.0
2007	21,214	127	36.7	10.2	152	\$282.7	\$0.78	\$35,706	2.9	22.6	143.4	7.9
2008	21,313	87	37.5	10.2	139	\$302.9	\$0.82	\$36,668	2.0	22.8	149.8	8.1
2009	21,292	-47	38.0	10.3	124	\$322.9	\$0.86	\$37,647	2.0	22.9	156.8	8.1
2010	21,260	-68	38.4	10.4	125	\$343.4	\$0.90	\$38,398	2.5	22.9	164.0	8.1
2011	21,246	-57	38.8	10.5	165	\$363.1	\$0.94	\$39,144	2.4	23.0	172.5	8.1
2012	21,293	5	39.0	10.6	189	\$382.7	\$0.98	\$39,920	2.2	23.0	180.2	8.3
2013	21,354	30	39.3	10.7	199	\$402.3	\$1.02	\$40,570	2.3	23.1	188.5	8.5
2014	21,418	40	39.5	10.8	205	\$421.7	\$1.06	\$41,161	2.3	23.0	195.9	8.6
2015	21,490	59	39.7	10.9	208	\$441.1	\$1.10	\$41,581	2.6	23.1	202.0	8.8
2016	21,534	44	40.0	11.0	208	\$460.9	\$1.15	\$42,014	2.7	22.9	210.0	8.8
2017	21,592	69	40.2	11.2	213	\$480.3	\$1.19	\$42,338	2.7	22.9	217.1	8.9
2018	21,638	71	40.4	11.3	219	\$498.6	\$1.23	\$42,614	2.5	23.0	225.1	8.9
2019	21,684	84	40.7	11.4	226	\$517.1	\$1.27	\$42,905	2.5	23.0	232.4	8.9
2020	21,729	94	40.9	11.6	231	\$535.7	\$1.32	\$43,208	2.5	23.1	241.3	8.9
2021	21,762	95	41.0	11.7	230	\$555.8	\$1.36	\$43,670	2.4	23.0	246.2	8.8
2022	21,782	92	41.2	11.8	229	\$577.3	\$1.41	\$44,111	2.5	23.0	248.3	8.8
2023	21,797	90	41.2	12.0	223	\$599.2	\$1.46	\$44,548	2.5	23.0	252.2	8.8
2024	21,800	82	41.3	12.1	219	\$621.7	\$1.52	\$45,078	2.3	22.9	256.9	8.8
2025	21,800	79	41.4	12.2	218	\$645.3	\$1.57	\$45,563	2.4	22.8	261.4	8.8
2026	21,804	81	41.5	12.4	217	\$670.1	\$1.62	\$46,062	2.4	22.8	264.6	8.7
2027	21,812	80	41.6	12.5	218	\$695.7	\$1.68	\$46,501	2.5	22.7	267.3	8.7
2028	21,827	82	41.8	12.6	221	\$722.8	\$1.74	\$46,889	2.7	22.6	272.0	8.7
2029	21,858	91	42.0	12.8	224	\$750.2	\$1.80	\$47,253	2.7	22.6	277.4	8.7
2030	21,900	92	42.3	12.9	220	\$777.8	\$1.87	\$47,614	2.6	22.6	282.6	8.7



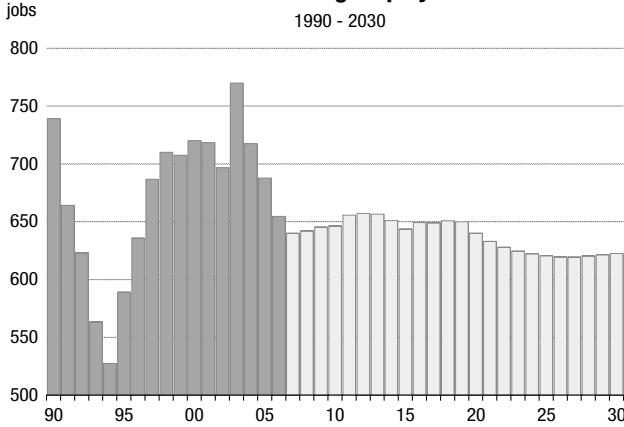
# Plumas County Employment Forecast

## 1997-2006 History, 2007-2030 Forecast

	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	employment (thousands of jobs)											
1997	6.9	0.06	0.26	0.69	0.09	1.12	0.26	0.29	0.10	0.64	0.87	2.28
1998	6.9	0.08	0.28	0.71	0.10	1.05	0.26	0.30	0.10	0.67	0.86	2.26
1999	6.9	0.10	0.32	0.71	0.10	1.00	0.26	0.28	0.11	0.50	0.91	2.34
2000	7.2	0.15	0.37	0.72	0.08	1.02	0.25	0.30	0.11	0.48	0.99	2.48
2001	7.3	0.18	0.41	0.72	0.35	0.90	0.22	0.29	0.12	0.43	0.94	2.49
2002	7.4	0.11	0.52	0.70	0.35	0.88	0.28	0.28	0.11	0.48	0.98	2.53
2003	7.4	0.08	0.56	0.77	0.34	0.83	0.29	0.29	0.11	0.46	0.96	2.51
2004	7.4	0.09	0.59	0.72	0.32	0.88	0.27	0.30	0.10	0.48	0.97	2.44
2005	7.3	0.09	0.60	0.69	0.34	0.84	0.26	0.32	0.10	0.46	0.87	2.49
2006	7.4	0.08	0.71	0.65	0.36	0.79	0.25	0.36	0.10	0.51	0.89	2.54
2007	7.7	0.08	0.69	0.64	0.36	0.80	0.25	0.42	0.10	0.54	0.98	2.62
2008	7.7	0.09	0.67	0.64	0.36	0.80	0.26	0.45	0.10	0.55	0.98	2.64
2009	7.8	0.09	0.66	0.65	0.36	0.80	0.26	0.48	0.10	0.55	0.99	2.68
2010	7.9	0.09	0.66	0.65	0.36	0.80	0.26	0.49	0.11	0.55	0.99	2.72
2011	8.0	0.09	0.66	0.66	0.36	0.80	0.26	0.50	0.11	0.55	1.00	2.77
2012	8.0	0.09	0.66	0.66	0.36	0.80	0.26	0.51	0.11	0.54	1.00	2.81
2013	8.1	0.09	0.66	0.66	0.36	0.80	0.27	0.52	0.11	0.54	1.00	2.86
2014	8.2	0.10	0.66	0.65	0.36	0.80	0.27	0.52	0.11	0.54	1.01	2.92
2015	8.2	0.10	0.64	0.64	0.36	0.79	0.27	0.52	0.11	0.55	1.01	2.97
2016	8.3	0.10	0.64	0.65	0.37	0.79	0.27	0.53	0.11	0.56	1.02	3.03
2017	8.4	0.10	0.64	0.65	0.37	0.79	0.28	0.53	0.12	0.57	1.02	3.08
2018	8.5	0.10	0.65	0.65	0.37	0.79	0.28	0.53	0.12	0.58	1.02	3.14
2019	8.6	0.10	0.66	0.65	0.37	0.79	0.28	0.53	0.12	0.59	1.03	3.20
2020	8.6	0.10	0.67	0.64	0.37	0.79	0.28	0.53	0.12	0.60	1.03	3.26
2021	8.7	0.10	0.67	0.63	0.37	0.78	0.29	0.53	0.12	0.61	1.03	3.31
2022	8.8	0.11	0.67	0.63	0.38	0.78	0.29	0.53	0.12	0.62	1.03	3.36
2023	8.9	0.10	0.68	0.62	0.38	0.78	0.29	0.54	0.12	0.63	1.03	3.41
2024	8.9	0.11	0.68	0.62	0.38	0.78	0.29	0.54	0.12	0.64	1.03	3.45
2025	9.0	0.11	0.68	0.62	0.38	0.77	0.30	0.54	0.12	0.64	1.04	3.49
2026	9.0	0.11	0.68	0.62	0.38	0.77	0.30	0.54	0.12	0.65	1.04	3.53
2027	9.1	0.11	0.69	0.62	0.38	0.77	0.30	0.54	0.12	0.65	1.04	3.57
2028	9.1	0.11	0.70	0.62	0.39	0.77	0.30	0.54	0.13	0.64	1.04	3.60
2029	9.2	0.11	0.71	0.62	0.39	0.77	0.31	0.54	0.13	0.64	1.04	3.63
2030	9.2	0.12	0.72	0.62	0.39	0.77	0.31	0.54	0.13	0.63	1.04	3.66

Manufacturing Employment

1990 - 2030



Professional Services Employment

1990 - 2030

